

Islamic Academy of Coventry

Islamic Will

Testator's Asset & Finance Identifier



Introduction:

This document acts as an addendum to a Signed Islamic Will to ensure that all of a testator’s Assets and Financial Dealings are clearly identified to make distribution of his/her estate easier after their demise. Shaykh Yusuf Shabbir has written an excellent article explaining the importance of this exercise which can be found on the following link.

<https://nawadir.org/2010/08/01/do-you-know-what-you-own/>

Ensure that an Islamic Will is also signed and an instruction placed in it to refer to this addendum. 1st Ethical have developed an Islamic Will Template which can be downloaded from the following location below, but any Islamic Will Template can be used from a reliable source.

https://www.1stethical.com/site_message/pdf/WillsGuide2014Online.pdf

As and when Asset and Financial Information changes, this document should be kept updated. There is a further section in this document which contains information about household bills, direct debits, charity payments etc. which will make it easier for surviving members of the household to handle the finances. There are many instances where this information is only known by a single member of the family and this could cause problems if they passed away without passing this information on.

The information in this document will be extremely sensitive so it is advised that this is kept in a safe and secure location at all times, preferably with the Signed Islamic Will.

5th Safar 1439 (26th October 2017)

Ebrahim Noor

Addendum

This document is an addendum to the Last Will and testament of

Name:

Address:

Date:

Signature:

Assets Owned

Finances – Bank Accounts

List Bank name, account number and sort code. If shared account, list name of partners and state percentage owned:

Bank	Account Number	Sort Code	Partner	% Share Owned

Finances - Money

Enter details of any money which is not in a Bank Account or Investment (Cash at home, cash at other location etc.). If someone else is looking after your money for you, state their name & address.

Amount	Location	In Care of

Finances - Shares

Enter details of any shares which you have purchased, the amount of shares and the Broker through which they were purchased if applicable. If you have any online account details, note them down as well. Also details of any linked Bank Accounts used for the transactions.

Company	Shares	Broker Account Details/Associated Bank Details

Finances – Pensions

Write down details of any contributory pensions you have, associated account details/policy numbers and contact details.

Pension Provider	Account Details/Policy Number	Contact Details

Finances – ISA’s, Bonds or Gilts

Write down details of any other type of financial investment, bond or Gilt including value if applicable and relevant details

Investment Type	Account Details/Amount	Provider Details

Finances – Other

If you have any other type of investment, e.g. part share in a company or business then enter all relevant details below: Use additional sheets if needed.

Property

Include addresses of all properties owned, including properties which you rent out to other parties. Details of any outstanding mortgages if applicable. If shared ownership, state name of partner/s & percentage owned by all parties.

Address	Mortgage Details\Account Number	If Shared, name of partner/s, relation, address and % owned by all partners

Other Assets

Include details below of all other Assets which are owned by you including cars, jewellery, precious stones, precious metals (gold, silver etc.), watches, mobile phones, computers, tablets, furniture, utensils, books etc. If shared ownership, also include percentage share. Add on additional sheets if needed.

Money loaned

List details of any money which someone has borrowed off you including repayment details and any dates which have been agreed. Any written agreements should also be kept with this addendum as proof of loan.

Money	Amount	Details of borrower, name and address & other details (repayment dates etc.)

Assets loaned

List all assets which you have lent to someone else

Asset	Description & Location	Details of borrower, name and address & other details (return dates etc.)

Money borrowed

If you have borrowed any money off anyone, then write this here including the amount, name and address of the borrower and any repayment agreements. Any written agreements should also be kept with this addendum as proof of loan.

Amount	Name & Address of Borrower	Other Information, repayment dates etc.

Assets borrowed:

If you have borrowed any assets off anyone, write them down here including any details.

Asset	Description & Location	Name & Address of Owner & other details (return dates etc.)

Bequests

Up to one third of your total wealth can be given to persons or charities. These parties cannot be your inheritors. If this section has already been covered in your Islamic Will, then it should be left blank.

Name of Person or Charity	Amount	Other Information

Relatives

This section will help any Scholars in correctly calculating the shares of the inheritors from the testator’s estate. This is not a comprehensive list of potential inheritors.

At the time of distribution, clarification will be sort, as some people mentioned below could have passed away which in turn could possibly lead to other family members being included in the inheritance of the estate.

Write down the names of the following relatives if they are living.

Spouse

Relative	Name
Husband	

List names of all wives you are currently married to.

Relative	Name	Name	Name
Wives			

If you have recently divorced a wife, and she is still observing her ‘iddah, then list her name as well and make a note of the date of Islamic divorce.

Relative	Name	Date of divorce
Divorced Wife		

Parents

Relative	Name
Father	
Mother	

Grandparents

If either mother or father has passed away and grandparents are still alive, enter their details below.

Relative	Name
Paternal Grandfather	
Paternal Grandmother	
Maternal Grandfather	
Maternal Grandmother	

Children

Enter names of your children, not adopted, fostered or step sons or daughters.

Relative	Names
Sons	
Daughters	

Grand Children

If sons have passed away, enter details of paternal grandchildren (son’s sons & daughters)

Relative	Names
Grandsons	
Granddaughters	

Brothers & Sisters

If you have no sons, only daughters, then enter the names of your brothers and sisters.

Relative	Names
Full Brothers	
Full Sisters	

Nephews

If your father has passed away, and you have no children or siblings, then list the names of Full & Paternal Nephews (brother’s sons only).

Relative	Names
Full Nephews (Brother shared same mother and father)	
Paternal Nephews (Brother shared same father not mother)	

Household Bills

Enter details of all Bills, Reference Numbers, Cost, Frequency, Account from which they are paid from, or if it a cash payment. Also include any mobile phone contracts.

Address of Property

Description	Customer Reference	Frequency	Payment Method & Amount	Account Detail (Bank Name, A/C Number and Sort Code)
Council Tax				
Water Rates				
Gas & Electricity				
Telephone (Land Line)				
Car Insurance				
Internet (ADSL or Cable)				
Mortgage or House Rent (if applicable)				
Car Breakdown Cover				
Car Road Tax				

Description	Customer Reference	Frequency	Payment Method	Account Detail (Bank Name, A/C Number and Sort Code)

Charity Payments & Subscriptions

Write down the names of any regular payments made to any Charities or regular subscriptions and memberships which can be cancelled.

Charity/ Subscription	Customer Reference	Frequency	Payment Method	Account Detail (If applicable)

Other information

If Financial Information is held in a spreadsheet, database or application, write down location and details needed to access file.

